



PanAfrican Auditors

INDEPENDENT AUDITOR'S REPORT

To the members;

ACT OF LIFE TANZANIA

Opinion

We have audited the accompanying financial statements of **ACT OF LIFE TANZANIA** which comprise the statement of financial position as at 31st December 2020, and the related Statement of Profit/Loss and Other Comprehensive income and Statement of Cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **ACT OF LIFE TANZANIA** as of 31st December 2020, and the results of its operations and its cash flows for the year then ended in accordance with the International Financial Reporting Standards.

Managements' Responsibility for the Financial Statements

Managements are responsible for the preparation and fair presentation of these financial statements in accordance with IFRS; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the proprietor's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the proprietor's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For and on behalf of PanAfrican Auditors

Signed by, CPA Rahim

Mzee (ACPA- PP (2721)



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