FINCARE & COMPANY

Certified Public Accountants, Tax and Management Consultants
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REPORT OF THE INDEPENDENT AUDITORS TO ACT OF LIFE

OPINION

We have audited the Financial statement of **ACT OF LIFE,** set out on which Comprise the organization of financial statement of financial position as at 31st December 2024, and the statement of profit or loss and other compressive income, the company statement of changes in equity and statement of cash flows for the period, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position for the organization as at 31st December 2024 and of its financial performance and cash flows of the year then ended in accordance with International Financial Reporting Standards (IFRS) and the Company Act, 2002.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAS).
Our responsibilities under those standards are further described in the Auditor`s Responsibilities section of our report. We are Independent of the company in accordance with the International Ethics Standards Boards for Accountants Code of Ethics for professional Accountants (IESB Code) together with the Ethical requirements that are relevant to our Audit of the financial statements in Tanzania, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Directors are responsible for the other information. The other information comprises the Director`s report, the schedule of expenditure but does not include the financial statements and our auditor`s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the financial statements

The Directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with (IFRS) and for such of internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial the financial statements, the Directors are responsible for assessing the organization ability to continue as a going concern basis of accounting unless the Directors either intend to liquidate the organization or to cease operations, or have no legalistic alternative to do so.

Those charged with governance are responsible for overseeing the organization financial reporting process.

Auditor`s Responsibilities for the Audit of the Financial statements
Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor`s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with IAS will always detect a material misstatement when it exists. These statements can arise from fraud or error are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an Audit in accordance with IASs, we exercise the professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and asses the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the company`s internal control.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Director`s

d) Conclude on the appropriateness of Director`s use of the going concerns bases of accounting and bases on the Audi evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the company`s ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor`s report. However, future events or conditions may cause the company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

Report on other legal requirements
As required by the Company Act, 2002 we report to you, based on our audit, that:

i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
ii) In our opinion proper books of accounts have been kept by the organization, so far as appears from our examination of those books; and
iii) The company`s statement of financial position and statement of compressive income are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditor`s report is:

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G.N KASARO-MSc, SIMA, FTAA, FCPA
FINCARE AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
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DATE: 25-06……., 20 25